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## Connecticut Hospitals Contribute \$21.3 Billion to State's Economy

WALLINGFORD — Connecticut hospitals contributed \$21.3 billion to the state and local economies in 2014, according to the *Connecticut Hospitals: 2016 Economic Impact Report*, a report released today by the Connecticut Hospital Association (CHA).

In addition to their caregiving role, Connecticut hospitals form the backbone of their local communities and buoy the state's economy. Connecticut hospitals provide the full-time equivalent of 55,000 jobs, and nearly every hospital job produces another Connecticut job outside the hospital. Connecticut hospitals generate 108,000 jobs in our state.

In addition to generating jobs, hospital spending generates economic activity in communities throughout our state. In 2014, Connecticut hospitals generated \$10.9 billion in annual local payroll, \$8.8 billion in spending on goods and services, and \$1.6 billion in capital spending.

"Hospitals continue to play a critical role in preserving, protecting, and improving the lives of all of the people in Connecticut," said Jennifer Jackson, CEO, CHA. "They can also be part of the solution to the state's budget problem. By returning hospital tax funds to the hospitals as the state originally intended, 6,600 jobs would be created, and the state would see a surplus of close to \$35 million every year, starting in the first year."

Investing in our state's hospitals is a win for our state's economy, patients, communities, and the healthcare system.

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## **About CHA**

The Connecticut Hospital Association has been dedicated to serving Connecticut's hospitals since 1919. Through state and federal advocacy, CHA represents the interests of Connecticut's hospitals on key healthcare issues in the areas of quality and patient safety, access and coverage, workforce, community health, health equity, and hospital reimbursement.